



Ichor Holdings, Ltd. Balance sheet and cash flow information (unaudited)	2017				2018				2019				2020	Fiscal Year		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2017	2018	2019
<i>(In thousands, except per share amounts and ratios)</i>																
Cash flow metrics:																
Net cash provided by (used in) operating activities	\$ (11,677)	\$ 19,185	\$ (6,582)	\$ 37,877	\$ (784)	\$ 30,941	\$ (2,787)	\$ 33,105	\$ (423)	\$ 21,083	\$ 4,343	\$ 32,147	\$ (21,036)	\$ 38,803	\$ 60,475	\$ 57,150
Capital expenditures	2,274	2,940	1,395	1,617	3,668	5,129	2,588	2,535	4,782	1,335	2,231	3,995	(2,470)	8,226	13,920	12,343
<b>Free cash flow</b>	<b>\$ (13,951)</b>	<b>\$ 16,245</b>	<b>\$ (7,977)</b>	<b>\$ 36,260</b>	<b>\$ (4,452)</b>	<b>\$ 25,812</b>	<b>\$ (5,375)</b>	<b>\$ 30,570</b>	<b>\$ (5,205)</b>	<b>\$ 19,748</b>	<b>\$ 2,112</b>	<b>\$ 28,152</b>	<b>\$ (18,566)</b>	<b>\$ 30,577</b>	<b>\$ 46,555</b>	<b>\$ 44,807</b>
Balance sheet metrics (continuing operations):																
Cash	\$ 48,404	\$ 66,838	\$ 42,848	\$ 69,304	\$ 63,796	\$ 63,419	\$ 33,021	\$ 43,834	\$ 31,611	\$ 41,456	\$ 30,175	\$ 60,612	\$ 41,583	\$ 69,304	\$ 43,834	\$ 60,612
Accounts receivable, net	\$ 49,062	\$ 39,818	\$ 59,351	\$ 49,249	\$ 76,199	\$ 65,672	\$ 65,358	\$ 40,287	\$ 53,897	\$ 41,571	\$ 77,140	\$ 84,849	\$ 87,573	\$ 49,249	\$ 40,287	\$ 84,849
Inventories, net	\$ 90,944	\$ 96,995	\$ 110,632	\$ 154,541	\$ 164,623	\$ 148,066	\$ 133,663	\$ 121,106	\$ 114,171	\$ 108,473	\$ 105,822	\$ 127,037	\$ 143,721	\$ 154,541	\$ 121,106	\$ 127,037
Accounts payable	\$ 106,899	\$ 101,493	\$ 91,553	\$ 121,405	\$ 130,383	\$ 107,493	\$ 77,697	\$ 64,300	\$ 64,691	\$ 59,832	\$ 86,963	\$ 131,578	\$ 119,076	\$ 121,405	\$ 64,300	\$ 131,578
Working capital	\$ 78,969	\$ 93,060	\$ 110,639	\$ 131,630	\$ 154,303	\$ 148,374	\$ 136,438	\$ 123,821	\$ 115,125	\$ 110,433	\$ 103,220	\$ 113,080	\$ 128,308	\$ 131,630	\$ 123,821	\$ 113,080
Total assets	\$ 320,352	\$ 330,954	\$ 369,757	\$ 557,681	\$ 585,878	\$ 562,815	\$ 512,360	\$ 485,489	\$ 495,389	\$ 489,952	\$ 506,866	\$ 566,555	\$ 564,019	\$ 557,681	\$ 485,489	\$ 566,555
Total principal amount of debt outstanding	\$ 39,830	\$ 39,830	\$ 69,535	\$ 189,535	\$ 192,162	\$ 189,974	\$ 194,974	\$ 204,787	\$ 197,412	\$ 195,224	\$ 181,224	\$ 181,037	\$ 183,849	\$ 189,535	\$ 204,787	\$ 181,037
Cash per share	\$ 1.95	\$ 2.67	\$ 1.68	\$ 2.68	\$ 2.45	\$ 2.51	\$ 1.38	\$ 1.97	\$ 1.41	\$ 1.85	\$ 1.34	\$ 2.68	\$ 1.82	\$ 2.68	\$ 1.97	\$ 2.68
Days sales outstanding (DSO)	30	23	33	25	27	24	34	26	36	27	45	41	36	27	27	38
Non-GAAP inventory turns	6.2	5.7	5.3	4.6	5.3	5.2	4.2	3.8	4.0	4.3	5.0	5.6	5.6	4.8	4.8	4.7
Ordinary shares outstanding at period end	24,771	25,056	25,538	25,892	26,084	25,269	23,881	22,235	22,370	22,414	22,482	22,619	22,807	25,892	22,235	22,619
* Non-GAAP EBTIDA is defined as Non-GAAP net income from continuing operations, excluding interest, non-GAAP income tax expense (benefit), and depreciation.																